



1 Enterprise Risk Management Policy

Classification Governance	Table of Contents 1 Purpose 1 2 Scope 1 3 Definitions 1 4 Policy Statement 2 5 Responsibilities 2 6 History 3
Approval Authority Board of Governors	
Implementation Authority Vice-President (Finance) and Chief Financial Officer	
Effective Date December 12, 2014	
Last Revision November 28, 2018	

2 Purpose

The purpose of this policy is to:

- a) define roles and responsibilities for Enterprise Risk Management within the University community; and
- b) identify accountability for establishing and maintaining an Enterprise Risk Management program.
- c) "ELT" means the Executive Leadership Team which is comprised of the President, Vice-Presidents and General Counsel.
- d) "Enterprise Risk Management Committee" means the committee composed of SLT members and others whose purpose is to provide guidance on matters relating to Institutional Enterprise Risk Management.
- e) "Institutional Enterprise Risk Management" means a coordinated approach used to identify, assess, manage, mitigate and monitor Risks significantly affecting the entire University.
- f) "GFC" means the General Faculties Council of the University.
- g) "GFC Executive Committee" means the Executive Committee of GFC.

- h) "GFC Committee" means a committee of the General Faculties Council of the University.

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